

SOCO International PLC SIA

Last Close

292.60p

Shares Issued

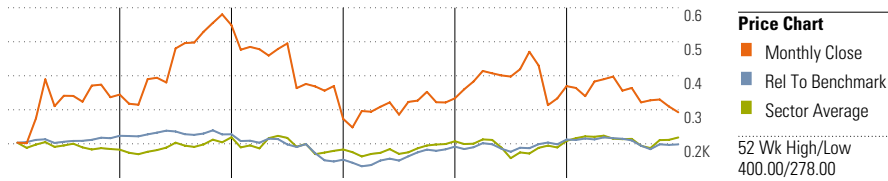
338,932,000

Listed Exchange

LSE FULL

Benchmark

FTSE 250, FTSE 350, FTSE All Share



	2006	2007	2008	2009	2010	2011	
	401.48	597.23	557.58	370.31	484.20	400.00	Annual Price High
	191.76	297.00	270.81	233.03	292.00	278.00	Annual Price Low

Activities

Oil and gas exploration and production

Share Stats

Market Cap	£m	992
NMS		7,500
Shares In Issue	m	339
(m)		5p Ords
Beta Volatility		7.84

5 Year CAGR

	%
Revenue	-1.44
Pre-tax Profit	0.14
Norm EPS	-9.64
DPS	-

Interim Results

		2009	2010	Latest
Revenue	£m	40.47	12.98	16.47
Pre-Tax	£m	27.79	7.71	9.05
EPS	p	5.77	0.67	1.18
DPS	p	0.00	0.00	-

Relative Strength

	%
1 Month	-4.34
3 Months	-13.62
6 Months	-12.44
1 Year	-17.11

Growth

		2009	2010	Latest
Revenue	%	-	-67.93	26.89
Pre-Tax	%	-9241.78	-72.27	17.43
EPS	%	-1250.00	-88.43	77.10
DPS	%	-	-	-

Year End 31- Dec

		Actual						Forecast			
		2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
Revenue	£m	25	15	33	39	0	38	43	31	158	479
Non Domestic Market	£m	25	24	33	39	-	68	-	-	-	-
EBITDA	£m	13	10	24	29	5	32	43	26	141	481
EBIT	£m	9	6	19	24	-1	27	34	19	108	455
Operating Profit	£m	9	7	18	24	-4	21	32	19	-	-
Norm. Pre-Tax	£m	10	7	20	25	-4	26	34	20	114	363
Reported Pre-Tax	£m	10	8	20	25	-4	26	34	20	-	-
Norm EPS	p	7.20	8.96	3.71	4.69	-1.57	6.48	6.56	2.24	22.96	60.09
Norm EPS Growth	%	-8.46	24.48	-58.60	26.28	-	-	1.15	-65.91	927.07	161.78
Reported EPS	p	7.20	10.37	3.71	4.69	-1.39	6.48	6.56	2.24	-	-
Reported EPS Growth	%	1.41	44.44	43.08	26.28	-	-	1.15	-91.50	-	-
DPS	p	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-	-	-
DPS Growth	%	-	-	-	-	-	-	-	-	-	-
Div Yield	%	-	-	-	-	-	-	-	-	-	-
Div Cover	x	-	-	-	-	-	-	-	-	-	-
Operating Margin	%	35.40	41.02	56.12	60.51	-	54.00	76.64	44.63	-	-
ROCE	%	20.46	13.17	29.01	14.99	-0.54	6.60	6.01	2.33	-	-
ROE	%	4.36	2.41	7.55	9.63	-2.63	4.24	4.37	1.17	-	-
PER	x	-	-	-	-	-	-	-	130.92	12.75	4.87
PEG	f	-	-	-	-	-	-	-	-1.99	0.01	0.03
NAV PS	p	62.25	67.23	22.81	24.67	13.25	78.58	123.08	161.67	208.29	283.92
Cash Flow Per Share	p	18.89	15.92	5.92	6.00	8.64	10.78	16.17	7.13	46.44	162.41
CAPEX PS	p	8.82	17.94	13.57	14.84	31.47	52.09	15.52	29.54	-	-
Net Borrowings	£m	-33	-37	-30	17	78	-52	48	-117	-	-
Net Assets	£m	127	128	155	151	164	487	472	647	-	-

Figures from 2004 in accordance with IFRS. USD to GBP, 2005: 1.72030, 2006:1.96330, 2007:2.00770, 2008: 1.4582, 2009: 1.6169, 2010: 1.5657

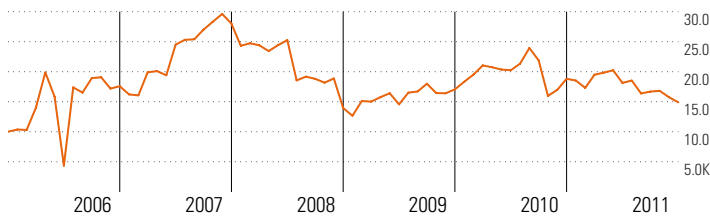
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Performance Chart

Growth Of 10K

Key Dates

Next interim announcement	24/08/2012
Next AGM	23/06/2012
Next annual report due	21/04/2012
Next prelim announcement	23/03/2012
Next year end (to be reported)	31/12/2011
Last interim announcement	24/08/2011
Last interim period end	30/06/2011
Last AGM	23/06/2011
Last annual report	21/04/2011
Last prelim announcement	23/03/2011

Directors Information

		Shares 3m	Remuneration Committee	Yr Chg %
Ed Story	p & ceo	12.86 m ▶	784,313	-0.07
Roger Cagle	vp,dce,cfo	8.62 m ▶	619,531	4.02
Rui de Sousa *	ch	9.01 m ▲	148,177	1.52
John Norton *		460.00 k ▲	39,599	1.63
Dr Mike Watts *		77.29 k ▲	39,599	166.79
Bob Catherly *		400.00 k ▲	39,599	1.63
Ettore Contini *		220.00 k ▶	39,599	1.63
Antonio Monteiro *		▲	39,599	82.94
Olivier Barbaroux *		88.00 k ▲	39,599	1.63
Michael Johns *		10.00 k ▲	-	-
Total		31.74 m	1,789,615	261.72

* Denotes non-executive director

Major Shareholders

	Stake %
Blackrock Inc	10.00
Chemsal Ltd	7.16
Ed Story	3.78
Legal & General Group PLC	3.49
Pontoil Intertrade Ltd	23.70
Total	48.13

Advisers

Broker	Bank of America Merrill Lynch J.P. Morgan Cazenove
Financial Advisor	Bank of America Merrill Lynch Citi
Auditor	Deloitte
Financial PR	Pelham Bell Pottinger
Solicitor	Ashurst LLP

Company Contact

Address	St James's House, 23 King Street, London, SW1Y 6QY, United Kingdom
E-mail	
Phone	(020) 7747 2000
Fax	(020) 7747 2001
Website	www.socointernational.co.uk
Registrar	Equiniti Limited
Registrar Telephone	(0871) 384 2030

Detailed Broker Forecast

	Date	Rec	2011		2012			
			Pre-Tax	EPS	DPS	Pre-Tax	EPS	DPS
Brewin Dolphin	21/12/2011	HOLD	136	19.10	-	235	35.50	-
The Royal Bank of Scotland NV	28/11/2011	HOLD	97	12.81	-	325	42.82	-
Arbutnot Securities	11/11/2011	BUY	168	35.83	-	581	100.47	-
Numis Securities Ltd	03/11/2011	HOLD	58	26.30	-	342	66.99	-
Broker Name Withheld 3	31/08/2011	HOLD	-	-	-	-	-	-
Evolution Securities Ltd	24/08/2011	ADD	105	20.06	-	-	-	-
Canaccord Genuity Ltd	16/05/2011	HOLD	-	-	-	-	-	-
Consensus			114	22.96	-	363	60.09	-
1m Change			+0	-0.06	-	-2	-0.45	-
3m Change			-1	+2.19	-	-30	-5.97	-

Revenue Analysis

Geographical	Latest %	Last %	Product	Latest %	Last %
SE Asia	100.00	100.00	Oil & gas exploration & produ	100.00	100.00

Latest News

22/12/2011	Operations update
20/12/2011	Purchase of own securities
19/12/2011	Purchase of own securities
16/12/2011	Purchase of own securities
15/12/2011	Purchase of own securities
14/12/2011	Purchase of own securities
13/12/2011	Purchase of own securities
12/12/2011	Purchase of own securities
12/12/2011	Close period repurchase programme
09/12/2011	Purchase of own securities
24/08/2011	no outlook statement